

**SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ACTUALS	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY23 TO FY24
1 REVENUE				
2 SPECIAL ASSESSMENTS ON-ROLL (Net)	\$ 2,080,112	\$ 2,851,513	\$ 2,931,026	\$ 79,513
3 SOLTERRA RESORT HOA FUNDING FOR SHERIFF	1,275	21,000	-	(21,000)
4 Resort Usage Fee, Cafe Lease Rev, Cabana Rev, Programming Rev			977,980	977,980
5 MISCELLANEOUS REVENUE	38,973	-	-	-
6 INTEREST		-	-	-
7 FUND BALANCE FORWARD		-	-	-
8 TOTAL REVENUE	2,120,360	2,872,513	3,909,006	1,036,493
9 EXPENDITURES				
10 GENERAL ADMINISTRATIVE:				
12 SUPERVISOR FEES & RELATED PAYROLL EXPENDITURES	1,400	12,000	12,000	-
13 DISTRICT MANAGEMENT	42,400	43,760	46,000	2,240
14 MASS MAILING & PRINTING	1,652	1,500	1,700	200
15 LEGAL ADVERTISING	1,559	1,500	1,600	100
16 BANK FEES	839	500	900	400
17 REGULATORY & PERMIT FEES	200	250	250	-
18 AUDITING SERVICES	2,600	3,000	3,000	-
19 DISTRICT ENGINEER	8,542	10,000	10,000	-
20 LEGAL SERVICES - GENERAL COUNSEL	36,005	25,000	36,000	11,000
21 COUNTY ASSESSMENT COLLECTION CHARGES	36,337	25,000	36,000	11,000
22 WEBSITE SETUP & ADMINISTRATION	2,015	2,015	2,015	-
23 MISCELLANEOUS EXPENSES	1,457		20,000	20,000
24 TOTAL GENERAL ADMINISTRATIVE	135,006	124,525	169,465	44,940
25 INSURANCE:				
27 INSURANCE (General Liability & Public Officials, & Property)	33,311	36,880	44,256	7,376
28 TOTAL INSURANCE	33,311	36,880	44,256	7,376
29 DEBT SERVICE ADMINISTRATION:				
31 ARBITRAGE REPORTING	650	750	750	-
32 DISSEMINATING AGENT	6,000	4,800	4,800	-
33 TRUSTEE FEES	12,337	17,000	17,000	-
34 TOTAL DEBT SERVICE ADMINISTRATION	18,987	22,550	22,550	-
35 UTILITIES:				
37 GAS	58,227	75,000	78,750	3,750
38 ELECTRICITY	259,308	277,908	291,803	13,895
39 WATER	118,008	99,730	138,600	38,870
40 TOTAL UTILITIES	500,724	452,638	509,153	56,515
41 SECURITY:				
43 SECURITY MONITORING - MAIN ENTRANCE & POOL	42,905	31,200	45,000	13,800
44 SECURITY SYSTEM - MAIN ENTRANCE	38,977	2,400	40,000	37,600
45 SECURITY - ACCESS CARDS	1,815	5,500	5,500	-
46 SECURITY - PENALTY FALSE ALARM	4,172	8,500	8,500	-
47 SECURITY- GUARDHOUSE - STAFFING	159,734	350,000	500,000	150,000
48 SECURITY GUARDHOUSE- MANAGEMENT	4,400	-	-	-
49 SECURITY - PATROL		42,000	50,000	8,000
50 GATE MAINTENANCE & REPAIR	6,057	10,000	10,000	-
51 PHONE & INTERNET (GUARDHOUSE)	1,788	5,100	5,100	-
52 TOTAL SECURITY	259,848	454,700	664,100	209,400

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FISCAL YEAR 2023-2024 ADOPTED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ACTUALS	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY23 TO FY24	
53					
54	CLUBHOUSE/AMENITY ADMINISTRATION:				
55	STAFFING: AMENITY MANAGEMENT	76,200	50,000	231,213	181,213
56	STAFFING: LIFESTYLE & POOL MONITORING	179,939	550,000	754,075	204,075
57	CLUBHOUSE FACILITY MAINTENANCE-CLEANING	49,095	45,000	87,600	42,600
58	CLUBHOUSE MAINTENANCE & REPAIRS	10,470	20,000	255,143	235,143
59	CLUBHOUSE & LIFESTYLE SUPPLIES	48,286	60,000	60,000	-
60	CLUBHOUSE AFTER HOURS EMERGENCY RESPONSE		500	-	(500)
61	PEST CONTROL & TERMITE BOND	16,518	13,200	20,000	6,800
62	WATER AND VENDING SERVICES	620	7,000	7,000	-
63	BACKGROUND CHECK & DRUG TESTING		750	-	(750)
64	SOCIAL ACTIVITY & MOVIE LICENSE	700		1,000	1,000
65	PHONE & INTERNET (CLUBHOUSE)	11,249	12,514	12,514	-
66	TOTAL CLUBHOUSE/AMENITY ADMINISTRATION	393,077	758,964	1,428,545	669,581
67					
68	LANDSCAPE/PROPERTY MAINTENANCE:				
69	POND & WETLAND MAINTENANCE	33,236	53,800	53,800	-
70	LANDSCAPE MAINTENANCE - CONTRACT	213,301	194,400	250,000	55,600
71	LANDSCAPE REPLINISHMENT	39,370	116,667	116,667	-
72	IRRIGATION REPAIRS & MAINTENANCE	19,508	20,000	20,000	-
73	ASPHALT PAVEMENT REPAIR & MONITORING	16,690	25,000	25,000	-
74	LANDSCAPE/PROPERTY CONTINGENCY	857	122,000	64,400	(57,600)
75	COMPREHENSIVE FIELD SERVICES	10,000	10,000	12,000	2,000
76	TOTAL LANDSCAPE/PROPERTY MAINTENANCE	332,962	541,867	541,867	-
77					
78	FACILITY MAINTENANCE:				
79	POOL SERVICE - CONTRACT	29,891	78,000	51,000	(27,000)
80	REPAIRS & MAINTENANCE - POOL & LAZY RIVER	84,453		31,681	31,681
81	POOL PERMIT	700	850	850	-
82	SLIDE MAINTENANCE & REPAIRS		2,500	2,500	-
83	SIGNAGE	1,082	2,000	2,000	-
84	ATHLETIC FACILITIES MAINT. & FITNESS EQUIP. REPAIR	2,920	10,000	10,000	-
85	REFUSE DUMPSTER SERVICE	65,182	70,000	70,000	-
86	PRESSURE WASHING	3,000	15,000	15,000	-
87	CONTINGENCY	841	6,000	46,000	40,000
88	TOTAL FACILITY MAINTENANCE	188,069	184,350	229,031	44,681
89					
90	CAPITAL IMPROVEMENT & RESERVES				
91	CAPITAL IMPROVEMENT	17,000	196,039	196,039	-
92	CAPITAL IMPROVEMENT SPECIAL ASSESSMENT			-	-
93	RESERVE STUDY			4,000	4,000
94	INCREASE FOR OPERATING CAPITAL RESERVE		100,000	100,000	-
95	TOTAL CAPITAL IMPROVEMENTS	17,000	296,039	300,039	4,000
96					
97	EXPENDITURES	\$1,813,803	\$2,872,513	\$3,909,006	\$1,036,493
98					
99	EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	306,557	-	-	-

SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	AMOUNT	COMMENTS (SCOPE OF SERVICE)
1 GENERAL ADMINISTRATIVE:			
2 SUPERVISOR FEES & RELATED EXPENDITURES	LEGISLATIVE	\$ 12,000	Increase from \$2K budgeted in FY 22; Assumes 5 supervisors at \$200 per meeting for 12 meetings
3 DISTRICT MANAGEMENT	VESTA	\$ 46,000	
4 MASS MAILING & PRINTING	TAMPA PRINT SERVICES	\$ 1,700	Increased to match FY22 actuals
5 LEGAL ADVERTISING	THE LEDGER	\$ 1,600	X6 MEETING NOTICES AND X3 PUBLIC HEARINGS
6 BANK FEES	WELLS FARGO	\$ 900	
7 REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	\$ 250	Assumes 43% increase based on current spending
8 AUDITING SERVICES	DMHB	\$ 3,000	Assumes 5% increase each year...Contract is for \$2,600 for the year ending 2021.
9 DISTRICT ENGINEER	STANTEC CONSULTING	\$ 10,000	AGREEMENT 37 & 46
10 LEGAL SERVICES - GENERAL COUNSEL	KVW LAW	\$ 36,000	
11 COUNTY ASSESSMENT COLLECTION CHARGES	POLK COUNTY	\$ 36,000	
12 WEBSITE SET UP & ADMINISTRATION	CAMPUS SUITE	\$ 2,015	No change over FY 2023
13 MISCELLANEOUS EXPENSES		\$ 20,000	
14 TOTAL GENERAL ADMINISTRATIVE:		\$ 169,465	
15 INSURANCE:			
16 INSURANCE (General Liability & Public Officials)	EGIS INSURANCE	\$ 44,256	Represents 20% increase over FY23
17 TOTAL INSURANCE:		\$ 44,256	
18 DEBT SERVICE ADMINISTRATION:			
19 ARBTRAGE REPORTING	LLS TAX SOLUTIONS	\$ 750	The 2013 is not tax exempt so arbitrage not required. The Series 2014 falls under small issuance and arbitrage reporting is not required.
20 DISSEMINATING AGENT	VESTA	\$ 4,800	DPFG has proposed to provide these services at \$4,800 for all Series of Debt (saving the District \$4,200)
21 TRUSTEE FEES	US BANK	\$ 17,000	CONFIRMED WITH BANK TRUSTEE. INCLUDES AMOUNTS FOR SERIES 2013, 2014, AND SERIES 2018; FY 22 Budgeted amount is \$12,337; represents 27.43% increase if CDD takes additional bond
22 TOTAL DEBT SERVICE ADMINISTRATION:		\$ 22,550	
23 UTILITIES:			
24 GAS	FLORIDA PUBLIC UTILITIES	\$ 78,750	assumes a 5% increase over FY23 (POOL HEATERS)
25 ELECTRICITY	DUKE ENERGY	\$ 291,803	assumes a 5% increase over FY23, STREETLIGHTS, AMENITY, GUARD & PUMP
26 WATER	POLK COUNTY UTILITIES	\$ 138,600	\$32k added for reclaimed water - assumes a 5% increase over FY23
27 TOTAL UTILITIES		\$ 509,153	
28 SECURITY:			
29 SECURITY MONITORING - MAIN ENTRANCE & CLUBHOUSE	PROPTIA	\$ 45,000	
30 SECURITY SYSTEM - MAIN ENTRANCE	FLOCK	\$ 40,000	
31 SECURITY - ACCESS CARDS	PROPTIA	\$ 5,500	Guest passes
32 SECURITY - PENALTY FALSE ALARM		\$ 8,500	
33 SECURITY- GUARDHOUSE - STAFFING	FTI	\$ 500,000	
34 SECURITY - GUARDHOUSE - MANAGEMENT			Provided in house through onsite management/remove this item in 2023
35 SECURITY - PATROL	OFF DUTY POLK COUNTY SHERIFF	\$ 50,000	
36 GATE MAINTENANCE AND REPAIR		\$ 10,000	MISCELLANEOUS GATE MAINTENANCE AND REPAIR. Additional amount of \$125 per month for gate maintenance contract
37 PHONE & INTERNET (GUARDHOUSE)	SPECTRUM (BRIGHTHOUSE)	\$ 5,100	
38 TOTAL SECURITY		\$ 664,100	
39 CLUBHOUSE/AMENITY ADMINISTRATION:			
40 STAFFING: AMENITY MANAGEMENT	Vesta GM, AGM	\$ 231,213	Vesta GM, AGM
41 STAFFING: LIFESTYLE & POOL MONITORING	Vesta LS Coords, Resort Hosts, Concierge	\$ 754,075	Vesta LS Coords, Resort Hosts, Concierge
42 CLUBHOUSE FACILITY MAINTENANCE-CLEANING	Vesta Custodian	\$ 87,600	Vesta Custodian
43 CLUBHOUSE MAINTENANCE & REPAIRS	Vesta Fac Mgr and Maint. Techs	\$ 255,143	Vesta Fac Mgr and Maint. Techs
44 CLUBHOUSE & LIFESTYLE SUPPLIES	EVERGREEN	\$ 60,000	SOCIAL ACTIVITIES & MOVIE LICENSE; CLUBHOUSE SUPPLIES AND UNIFORMS
45 CLUBHOUSE AFTER HOURS EMERGENCY RESPONSE	EVERGREEN		AS NEEDED
46 PEST CONTROL & TERMITE BOND		\$ 20,000	INCLUDING 1ST YEAR EQUIPMENT
47 WATER AND VENDING SERVICES		\$ 7,000	

SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CONTRACT SUMMARY

	FINANCIAL STATEMENT CATEGORY	VENDOR	AMOUNT	COMMENTS (SCOPE OF SERVICE)
48	BACKGROUND CHECK & DRUG TESTING	EVERGREEN		
49	SOCIAL ACTIVITY & MOVIE LICENSE		\$ 1,000	
50	PHONE & INTERNET (CLUBHOUSE)	SPECTRUM (BRIGHTHOUSE)	\$ 12,514	
51	TOTAL CLUBHOUSE/AMENITY ADMINISTRATION:		\$ 1,428,545	
52	LANDSCAPE/PROPERTY MAINTENANCE:			
53	POND & WETLAND MAINTENANCE	STEADFAST	\$ 53,800	Monthly Aquatic maintenance of 15 sites. Additional \$5,000 for misc. aquatic maint. Includes \$5000 for report and \$10,000 for any mitigation and \$10,000 for aquatic plant replenishment
54	LANDSCAPE MAINTENANCE - CONTRACT	YELLOWSTONE	\$ 250,000	
55	LANDSCAPE REPLENISHMENT & ENHANCEMENT	YELLOWSTONE	\$ 116,667	
56	IRRIGATION REPAIRS & MAINTENANCE	YELLOWSTONE	\$ 20,000	
57	ASPHALT PAVEMENT REPAIRS & MAINTENANCE		\$ 25,000	Sewer lines, grouting and curb repair.
58	LANDSCAPE/PROPERTY CONTINGENCY		\$ 64,400	
59	COMPREHENSIVE FIELD SERVICES	VESTA	\$ 12,000	Directs day to day operations of District. Schedule vendors and inspect their work, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board.
60	TOTAL LANDSCAPE/PROPERTY MAINTENANCE:		\$ 541,867	
61	FACILITY MAINTENANCE:			
62	POOL CHEMICALS		\$ 51,000	
63	REPAIRS & MAINTENANCE - POOL & LAZY RIVER & CABANAS		\$ 31,681	
64	POOL PERMIT	N/A	\$ 850	FIXED FEE; ANNUAL COMPLIANCE
65	SLIDE MAINTENANCE & REPAIRS	COM-PAC FILTRATION	\$ 2,500	
66	SIGNAGE		\$ 2,000	
67	ATHLETIC FACILITIES MAINTENANCE & FITNESS EQUI REPAIR		\$ 10,000	
68	REFUSE DUMPSTER SERVICE	IDEAL DUMPSTER	\$ 70,000	
69	MISCELLANEOUS-INCLUDES PRESSURE WASHING		\$ 15,000	INCLUDES AMOUNTS FOR FACILITY AND GUARDHOUSE TO BE PRESSURE WASHED
70	CONTINGENCY		\$ 46,000	
71	TOTAL FACILITY MAINTENANCE:		\$ 229,031	
72	CAPITAL IMPROVEMENT		\$ 196,039	
73	CAPITAL IMPROVEMENT SPECIAL ASSESSMENT		\$ -	Potential special assessment in lieu of line of credit with bank
74	RESERVE STUDY		\$ 4,000	
75	INCREASE IN OPERATING CAPITAL RESERVE		\$ 100,000	
76	TOTAL EXPENDITURES		\$ 3,909,006	

**SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
ASSESSMENT ALLOCATION**

SOLTERRA RESORT BUDGET	
GENERAL ADMINISTRATIVE (90%)	\$152,518.50
INSURANCE (90%)	\$39,830.40
DEBT ADMINISTRATION (90%)	\$20,295.00
UTILITIES (92%)	\$468,421.13
SECURITY (90%)	\$597,690.00
CLUBHOUSE/AMENITY ADMIN (90%)	\$1,285,690.50
LANDSCAPE MAINTENANCE (100%)	\$541,867.00
FACILITY MAINTENANCE (90%)	\$206,127.90
CAPITAL IMPROVEMENTS (90%)	\$270,035.10
LESS: ENTRY FEE REVENUES (90%)	-\$880,182.00
NET O&M BUDGET	\$2,702,293.53
COUNTY COLLECTION COSTS	\$116,227.68
EARLY PAYMENT DISCOUNT	\$87,170.76
GROSS O&M ASSESSMENT	\$2,905,691.97

SOLTERRA SPRINGS BUDGET	
GENERAL ADMINISTRATIVE (10%)	\$16,946.50
INSURANCE (10%)	\$4,425.60
DEBT ADMINISTRATION (10%)	\$2,255.00
UTILITIES (8%)	\$40,732.27
SECURITY (10%)	\$66,410.00
CLUBHOUSE/AMENITY ADMIN (10%)	\$142,854.50
LANDSCAPE MAINTENANCE (0%)	\$0.00
FACILITY MAINTENANCE (10%)	\$22,903.10
CAPITAL IMPROVEMENTS (10%)	\$30,003.90
LESS: ENTRY FEE REVENUES (10%)	-\$97,798.00
NET O&M BUDGET	\$228,732.87
COUNTY COLLECTION COSTS	\$9,837.97
EARLY PAYMENT DISCOUNT	\$7,378.48
GROSS O&M ASSESSMENT	\$245,949.32

UNIT SIZE & PHASE	UNITS ASSESSED				ALLOCATION OF RESORT O&M ASSESSMENT				
	O&M	SERIES 2013 DEBT SERVICE	SERIES 2014 DEBT SERVICE	SERIES 2018 DEBT SERVICE	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT
AA1									
TOWNHOME	100	100			1.00	100.0	9.34%	\$271,306.44	\$2,713.06
SINGLE FAMILY 50'	230	230			1.00	230.0	21.48%	\$624,004.81	\$2,713.06
SINGLE FAMILY 70'	95	95			1.00	95.0	8.87%	\$257,741.12	\$2,713.06
AA2									
SINGLE FAMILY 40'-50'	146		146		1.00	146.0	13.63%	\$396,107.40	\$2,713.06
SINGLE FAMILY 70'	59		59		1.00	59.0	5.51%	\$160,070.80	\$2,713.06
AA3									
TOWNHOME	120			120	1.00	120.0	11.20%	\$325,567.73	\$2,713.06
SINGLE FAMILY 40'-50'	100			100	1.00	100.0	9.34%	\$271,306.44	\$2,713.06
SINGLE FAMILY 50'	171			171	1.00	171.0	15.97%	\$463,934.01	\$2,713.06
SINGLE FAMILY 70'	50			50	1.00	50.0	4.67%	\$135,653.22	\$2,713.06
SOLTERRA SPRINGS									
SINGLE FAMILY 50' (PPMT)	55			55					
SINGLE FAMILY 50'	63			63					
TOTAL	1189	425	205	559		1071.0	100.00%	\$2,905,691.97	

ALLOCATION OF SPRINGS O&M ASSESSMENT				
ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT
1.00	55.0	46.61%	\$114,637.40	\$2,084.32
1.00	63.0	53.39%	\$131,311.93	\$2,084.32
TOTAL	118.0	100.00%	\$245,949.32	

UNIT SIZE & PHASE	PER UNIT ANNUAL ASSESSMENT ⁽²⁾				PROPOSED TOTAL PER UNIT ⁽³⁾
	TOTAL O&M PER UNIT	SERIES 2023 DEBT SERVICE	SERIES 2014 DEBT SERVICE	SERIES 2018 DEBT SERVICE	
AA1					
TOWNHOME	\$2,713.06	\$563.69			\$3,276.75
SINGLE FAMILY 50'	\$2,713.06	\$1,024.88			\$3,737.95
SINGLE FAMILY 70'	\$2,713.06	\$1,178.61			\$3,891.68
AA2					
SINGLE FAMILY 40'-50'	\$2,713.06		\$1,301.00		\$4,014.07
SINGLE FAMILY 70'	\$2,713.06		\$1,496.15		\$4,209.22
AA3					
TOWNHOME	\$2,713.06			\$745.44	\$3,458.51
SINGLE FAMILY 40'-50'	\$2,713.06			\$1,259.95	\$3,973.01
SINGLE FAMILY 50'	\$2,713.06			\$1,355.55	\$4,068.61
SINGLE FAMILY 70'	\$2,713.06			\$1,427.51	\$4,140.58
SOLTERRA SPRINGS					
SINGLE FAMILY 50' (PPMT)	\$2,084.32			\$1,124.21	\$3,208.53
SINGLE FAMILY 50'	\$2,084.32			\$1,355.55	\$3,439.86

FY 2023 PER UNIT	VARIANCE PER YEAR PER UNIT	VARIANCE PER MONTH PER UNIT
\$3,333.69	-\$56.94	-\$4.74
\$3,901.19	-\$163.24	-\$13.60
\$4,090.35	-\$198.68	-\$16.56
\$3,941.08	\$72.98	\$6.08
\$4,136.23	\$72.98	\$6.08
\$3,385.53	\$72.98	\$6.08
\$3,900.03	\$72.98	\$6.08
\$3,995.63	\$72.98	\$6.08
\$4,067.60	\$72.98	\$6.08
\$3,146.37	\$62.16	\$5.18
\$3,377.71	\$62.16	\$5.18

⁽¹⁾ Reflects the total number of lots with Series 2013, 2014 and 2018 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2013, 2014 and 2018 bond issuances. Annual Debt Service Assessments includes principal, interest, County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2023 County property tax bill. Amount shown includes all applicable county collection costs (3%) and early payment discounts (up to 4% if paid early).

**SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
DEBT SERVICE OBLIGATION**

	SERIES 2014	SERIES 2018	SERIES 2023	TOTAL BUDGET
REVENUE				
ASSESSMENT ON -ROLL (NET MADS)	258,744	618,463	375,776	1,252,983
TOTAL REVENUE	258,744	618,463	375,776	1,252,983
EXPENDITURES				
INTEREST				
May 1, 2024	84,572	226,253	125,172	435,997
November 1, 2024	84,572	222,334	121,605	428,511
PRINCIPAL				
May 1, 2024		165,000	129,000	294,000
November 1, 2024	85,000		-	85,000
TOTAL EXPENDITURES	254,144	613,588	375,776	1,243,508
				-
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 4,600	\$ 4,875	\$ -	\$ 9,475
FUND BALANCE - ENDING	\$ 4,600	\$ 4,875	\$ -	\$ 9,475

Net Debt Service Assessments	1,252,983
County Collection Costs (3%) and Early Payment Discounts (4%)	94,311
Gross Debt Service Assessments	\$ 1,347,293

SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
\$3,830,000 SPECIAL ASSESSMENT BONDS, SERIES 2014

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
12/22/2014						3,830,000
5/1/2015		5.000%	72,256	72,256		3,830,000
11/1/2015	85,000	5.000%	100,822	185,822	258,078	3,745,000
5/1/2016		5.000%	98,697	98,697		3,745,000
11/1/2016	60,000	5.000%	98,697	158,697	257,394	3,685,000
5/1/2017		5.000%	97,197	97,197		3,685,000
11/1/2017	60,000	5.000%	97,197	157,197	254,394	3,625,000
5/1/2018		5.000%	95,697	95,697		3,625,000
11/1/2018	65,000	5.000%	95,697	160,697	256,394	3,560,000
5/1/2019		5.000%	94,072	94,072		3,560,000
11/1/2019	70,000	5.000%	94,072	164,072	258,144	3,490,000
5/1/2020		5.000%	92,322	92,322		3,490,000
11/1/2020	70,000	5.000%	92,322	162,322	254,644	3,420,000
5/1/2021		5.000%	90,572	90,572		3,420,000
11/1/2021	75,000	5.000%	90,572	165,572	256,144	3,345,000
5/1/2022		5.000%	88,697	88,697		3,345,000
11/1/2022	80,000	5.000%	88,697	168,697	257,394	3,265,000
5/1/2023		5.000%	86,697	86,697		3,265,000
11/1/2023	85,000	5.000%	86,697	171,697	258,394	3,180,000
5/1/2024		5.000%	84,572	84,572		3,180,000
11/1/2024	85,000	5.000%	84,572	169,572	254,144	3,095,000
5/1/2025		5.000%	82,447	82,447		3,095,000
11/1/2025	90,000	5.000%	82,447	172,447	254,894	3,005,000
5/1/2026		5.000%	80,197	80,197		3,005,000
11/1/2026	95,000	5.000%	80,197	175,197	255,394	2,910,000
5/1/2027		5.000%	77,822	77,822		2,910,000
11/1/2027	100,000	5.000%	77,822	177,822	255,644	2,810,000
5/1/2028		5.000%	75,322	75,322		2,810,000
11/1/2028	105,000	5.000%	75,322	180,322	255,644	2,705,000
5/1/2029		5.375%	72,697	72,697		2,705,000
11/1/2029	110,000	5.375%	72,697	182,697	255,394	2,595,000
5/1/2030		5.375%	69,741	69,741		2,595,000
11/1/2030	115,000	5.375%	69,741	184,741	254,481	2,480,000
5/1/2031		5.375%	66,650	66,650		2,480,000
11/1/2031	125,000	5.375%	66,650	191,650	258,300	2,355,000
5/1/2032		5.375%	63,291	63,291		2,355,000
11/1/2032	130,000	5.375%	63,291	193,291	256,581	2,225,000
5/1/2033		5.375%	59,797	59,797		2,225,000
11/1/2033	135,000	5.375%	59,797	194,797	254,594	2,090,000
5/1/2034		5.375%	56,169	56,169		2,090,000
11/1/2034	145,000	5.375%	56,169	201,169	257,338	1,945,000
5/1/2035		5.375%	52,272	52,272		1,945,000
11/1/2035	150,000	5.375%	52,272	202,272	254,544	1,795,000
5/1/2036		5.375%	48,241	48,241		1,795,000
11/1/2036	160,000	5.375%	48,241	208,241	256,481	1,635,000
5/1/2037		5.375%	43,941	43,941		1,635,000
11/1/2037	170,000	5.375%	43,941	213,941	257,881	1,465,000
5/1/2038		5.375%	39,372	39,372		1,465,000
11/1/2038	180,000	5.375%	39,372	219,372	258,744	1,285,000
5/1/2039		5.375%	34,534	34,534		1,285,000
11/1/2039	185,000	5.375%	34,534	219,534	254,069	1,100,000
5/1/2040		5.375%	29,563	29,563		1,100,000
11/1/2040	195,000	5.375%	29,563	224,563	254,125	905,000
5/1/2041		5.375%	24,322	24,322		905,000
11/1/2041	210,000	5.375%	24,322	234,322	258,644	695,000
5/1/2042		5.375%	18,678	18,678		695,000
11/1/2042	220,000	5.375%	18,678	238,678	257,356	475,000
5/1/2043		5.375%	12,766	12,766		475,000
11/1/2043	230,000	5.375%	12,766	242,766	255,531	245,000
5/1/2044		5.375%	6,584	6,584		245,000
11/1/2044	245,000	5.375%	6,584	251,584	258,169	-
Total	3,830,000		3,858,928	7,688,928	7,688,928	

Footnote:

Max. annual debt service:

258,744

(a) For budgetary purposes only.

SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
\$9,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
9/30/2021						8,990,000
11/1/2021		4.000%	232,553	232,553	232,553	8,990,000
5/1/2022	155,000	4.000%	232,553	387,553		8,835,000
11/1/2022		4.000%	229,453	229,453	617,006	8,835,000
5/1/2023	160,000	4.000%	229,453	389,453		8,675,000
11/1/2023		4.000%	226,253	226,253	615,706	8,675,000
5/1/2024	165,000	4.750%	226,253	391,253		8,510,000
11/1/2024		4.750%	222,334	222,334	613,588	8,510,000
5/1/2025	175,000	4.750%	222,334	397,334		8,335,000
11/1/2025		4.750%	218,178	218,178	615,513	8,335,000
5/1/2026	185,000	4.750%	218,178	403,178		8,150,000
11/1/2026		4.750%	213,784	213,784	616,963	8,150,000
5/1/2027	195,000	4.750%	213,784	408,784		7,955,000
11/1/2027		4.750%	209,153	209,153	617,938	7,955,000
5/1/2028	205,000	4.750%	209,153	414,153		7,750,000
11/1/2028		4.750%	204,284	204,284	618,438	7,750,000
5/1/2029	215,000	4.750%	204,284	419,284		7,535,000
11/1/2029		4.750%	199,178	199,178	618,463	7,535,000
5/1/2030	225,000	5.000%	199,178	424,178		7,310,000
11/1/2030		5.000%	193,553	193,553	617,731	7,310,000
5/1/2031	235,000	5.000%	193,553	428,553		7,075,000
11/1/2031		5.000%	187,678	187,678	616,231	7,075,000
5/1/2032	245,000	5.000%	187,678	432,678		6,830,000
11/1/2032		5.000%	181,553	181,553	614,231	6,830,000
5/1/2033	260,000	5.000%	181,553	441,553		6,570,000
11/1/2033		5.000%	175,053	175,053	616,606	6,570,000
5/1/2034	275,000	5.000%	175,053	450,053		6,295,000
11/1/2034		5.000%	168,178	168,178	618,231	6,295,000
5/1/2035	285,000	5.250%	168,178	453,178		6,010,000
11/1/2035		5.250%	160,697	160,697	613,875	6,010,000
5/1/2036	305,000	5.250%	160,697	465,697		5,705,000
11/1/2036		5.250%	152,691	152,691	618,388	5,705,000
5/1/2037	320,000	5.250%	152,691	472,691		5,385,000
11/1/2037		5.250%	144,291	144,291	616,981	5,385,000
5/1/2038	335,000	5.250%	144,291	479,291		5,050,000
11/1/2038		5.250%	135,497	135,497	614,788	5,050,000
5/1/2039	355,000	5.250%	135,497	490,497		4,695,000
11/1/2039		5.250%	126,178	126,178	616,675	4,695,000
5/1/2040	365,000	5.375%	126,178	491,178		4,330,000
11/1/2040		5.375%	116,369	116,369	607,547	4,330,000
5/1/2041	385,000	5.375%	116,369	501,369		3,945,000
11/1/2041	-	5.375%	106,022	106,022	607,391	3,945,000
5/1/2042	405,000	5.375%	106,022	511,022		3,540,000
11/1/2042	-	5.375%	95,138	95,138	606,159	3,540,000
5/1/2043	430,000	5.375%	95,138	525,138		3,110,000
11/1/2043	-	5.375%	83,581	83,581	608,719	3,110,000
5/1/2044	450,000	5.375%	83,581	533,581		2,660,000
11/1/2044	-	5.375%	71,488	71,488	605,069	2,660,000
5/1/2045	475,000	5.375%	71,488	546,488		2,185,000
11/1/2045	-	5.375%	58,722	58,722	605,209	2,185,000
5/1/2046	505,000	5.375%	58,722	563,722		1,680,000
11/1/2046	-	5.375%	45,150	45,150	608,872	1,680,000
5/1/2047	530,000	5.375%	45,150	575,150		1,150,000
11/1/2047	-	5.375%	30,906	30,906	606,056	1,150,000
5/1/2048	560,000	5.375%	30,906	590,906		590,000
11/1/2048	-	5.375%	15,856	15,856	606,763	590,000
5/1/2049	590,000	5.375%	15,856	605,856		-
11/1/2049	-				605,856	-
Total	8,990,000		8,407,544	17,397,544	17,397,544	

Footnote:

(a) For budgetary purposes only.

Max. annual debt service: 618,462.50

SOLTERRA RESORT CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
\$4,527,000 SERIES 2023 REFI BONDS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
			57,718	57,718	57,718	4,527,000
5/1/2024	129,000	5.53%	125,172	254,172		4,398,000
11/1/2024	-	5.53%	121,605	121,605	375,776	4,398,000
5/1/2025	133,000	5.53%	121,605	254,605		4,265,000
11/1/2025		5.53%	117,927	117,927	372,532	4,265,000
5/1/2026	142,000	5.53%	117,927	259,927		4,123,000
11/1/2026	-	5.53%	114,001	114,001	373,928	4,123,000
5/1/2027	151,000	5.53%	114,001	265,001		3,972,000
11/1/2027	-	5.53%	109,826	109,826	374,827	3,972,000
5/1/2028	160,000	5.53%	109,826	269,826		3,812,000
11/1/2028	-	5.53%	105,402	105,402	375,228	3,812,000
5/1/2029	169,000	5.53%	105,402	274,402		3,643,000
11/1/2029	-	5.53%	100,729	100,729	375,131	3,643,000
5/1/2030	177,000	5.53%	100,729	277,729		3,466,000
11/1/2030	-	5.53%	95,835	95,835	373,564	3,466,000
5/1/2031	186,000	5.53%	95,835	281,835		3,280,000
11/1/2031	-	5.53%	90,692	90,692	372,527	3,280,000
5/1/2032	198,000	5.53%	90,692	288,692		3,082,000
11/1/2032	-	5.53%	85,217	85,217	373,909	3,082,000
5/1/2033	210,000	5.53%	85,217	295,217		2,872,000
11/1/2033	-	5.53%	79,411	79,411	374,628	2,872,000
5/1/2034	223,000	5.53%	79,411	302,411		2,649,000
11/1/2034	-	5.53%	73,245	73,245	375,656	2,649,000
5/1/2035	233,000	5.53%	73,245	306,245		2,416,000
11/1/2035	-	5.53%	66,802	66,802	373,047	2,416,000
5/1/2036	248,000	5.53%	66,802	314,802		2,168,000
11/1/2036	-	5.53%	59,945	59,945	374,748	2,168,000
5/1/2037	263,000	5.53%	59,945	322,945		1,905,000
11/1/2037		5.53%	52,673	52,673	375,618	1,905,000
5/1/2038	276,000	5.53%	52,673	328,673		1,629,000
11/1/2038		5.53%	45,042	45,042	373,715	1,629,000
5/1/2039	290,000	5.53%	45,042	335,042		1,339,000
11/1/2039		5.53%	37,023	37,023	372,065	1,339,000
5/1/2040	307,000	5.53%	37,023	344,023		1,032,000
11/1/2040	-	5.53%	28,535	28,535	372,558	1,032,000
5/1/2041	327,000	5.53%	28,535	355,535		705,000
11/1/2041	-	5.53%	19,493	19,493	375,028	705,000
5/1/2042	343,000	5.53%	19,493	362,493		362,000
11/1/2042	-	5.53%	10,009	10,009	372,503	362,000
5/1/2043	362,000	5.53%	10,009	372,009		-
Total	\$ 4,527,000		\$ 3,009,715	\$ 7,536,715	\$ 7,164,706	

Footnote:

(a) For budgetary purposes only.

Max. annual debt service:

375,776.25